

Explanation of variances – pro forma

Name of smaller authority: **SITLINGTON PARISH COUNCIL**

County area (local councils and parish meetings only): **N/A**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	57600	57600	-	-	
Box 3 <i>Total other receipts</i>	41308	40391	-917	-2%	
Box 4 <i>Staff costs</i>	31041	31661	620	2%	
Box 5 <i>Loan interest/ capital repayments</i>	4115	4115	0	0%	
Box 6 <i>All other payments</i>	73381	93441	20060	27%	The Parish Council is in receipt of a grant from the SUEZ Communities Trust. Payments made in 17/18 will be reclaimed from the Trust on completion of the project. The grant "income" will be reflected in the 2018/19 audit. Project Expenditure 17/18: Invoice Oct17 - £6,630.00 Invoice Nov17 - £19,492.35 Invoice Nov17 - £10,454.75 Invoice Jan18 - £900.00
Box 9 <i>Total fixed assets & long term investments & assets</i>	92283	92283	0	0%	
Box 10 <i>Total borrowings</i>	48440	45893	-2547	-5%	
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Not applicable – Box 2: 57600 Box 7: 92283</p>				