

Explanation of variances – pro forma

Name of smaller authority: **SITLINGTON PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?		
1 Balances Brought Forward	105,261	74,036				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	57,600	57,600	0	0.00%	NO		
3 Total Other Receipts	40,391	79,104	38,713	95.85%	YES		The Parish Council was in receipt of a grant from the SUEZ Communities Trust and payments made in 17/18 were claimed in 18/19 on completion of the project. This income was included in the value of £37,476.
4 Staff Costs	31,661	33,201	1,540	4.86%	NO		
5 Loan Interest/Capital Repayment	4,115	4,115	0	0.00%	NO		
6 All Other Payments	93,441	53,597	-39,844	42.64%	YES		See box 3 - the reduction in expenditure was the completion of the project at Emroyd Common.
7 Balances Carried Forward	74,035	119,827			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	74,036	119,828				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	92,283	100,301	8,018	8.69%	NO		
10 Total Borrowings	48,440	43,263	-5,177	10.69%	NO		
						Rounding errors of up to £2 are tolerable	
						Variances of £200 or less are tolerable	