

Explanation of variances – pro forma

Name of smaller authority: **Sittington Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	111,235	61,493				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	57,600	57,600	0	0.00%	NO		
3 Total Other Receipts	62,011	74,572	12,561	20.26%	YES		Increase in Cemetery income of £18,898
4 Staff Costs	54,658	60,940	6,282	11.49%	NO		
5 Loan Interest/Capital Repayment	4,115	4,115	0	0.00%	NO		
6 All Other Payments	110,580	89,434	-21,146	19.12%	YES		See attached sheet
7 Balances Carried Forward	61,493	39,176				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,493	39,176				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	135,100	137,942	2,842	2.10%	NO		
10 Total Borrowings	31,841	28,746	-3,095	9.72%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable